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## **Redknee Solutions Inc. (“Redknee” or the “Company”)**

### **Exercise of Options**

**TORONTO – June 29, 2007** – Redknee (AIM: RKN), a leading provider of innovative infrastructure software that monetizes and personalizes services and content for mobile operators, today announced that 137,969 options for common shares without par value in the capital of the Company were exercised during the period June 25-28 under the Company's share option scheme.

Application has been made for the admission of 137,969 common shares to trading on AIM. The shares will rank *pari passu* with existing common shares and it is expected that admission will occur at 8.00am on 5 July 2007.

Following admission of the new shares, the total issued share capital of the Company will be 59,133,813 common shares.

#### **About Redknee**

Redknee (RKN : AIM), established in 1999, provides real-time monetization and personalization products, solutions and services to over 30 mobile operators globally. Redknee Monetization product suite enables mobile network operators to optimize the lifetime value of each subscriber through advanced billing, rating and charging. Redknee Personalization product suite enables operators to offer personalized voice, messaging, and data services for the enterprise and consumers to meet mainstream, niche and individual market segment requirements. Redknee customers provide services to over 290 million wireless subscribers in over 20 countries. Redknee Solutions Inc. is the parent of the wholly-owned operating subsidiary Redknee Inc. and its various subsidiaries. References to Redknee refer to the combined operations of those entities. **For more information, visit [www.redknee.com](http://www.redknee.com).**